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## **OF NOTE**



#### Do svidaniya, Golden Arches

McDonald's Corp. announced last week it will pull out of Russia after more than 30 years of operation, stepping up its corporate response to the invasion of Ukraine. The chain expects to take at least a \$1.2 billion write-off with the closure of its 850 stores and layoff of 62,000 employees. The company will continue to pay its employees while it seeks a buyer for its restaurants.

**Industry News Briefs** pages 8-10

**Business Calendar** page 11

## St. George firm plans U.S.'s first fully sustainable factory

#### **Brice Wallace** The Enterprise

A 140-job manufacturing and fulfillment project is coming to Beaver County and a company official promises it will be the first fully sustainable manufacturing facility in the United States.

St. George-based Blue Core Labs Inc. will invest \$50 million on the project, which will use aquifer water to produce liquids -

including clean water and nutritional products - to fill Tetra Pak paperboard containers that will be formed at the plant.

The 130,000-square-foot facility will be on about 72 acres near the junction of interstates 15 and 70 near the Sulfurdale geothermal plant. It will feature several sustainability elements, including using geothermal energy and 75-percent renew-

#### see BLUE CORE page 14



Breeze Airways founder and CEO David Neeleman has announced that his compnay will add to its operations at the Provo Airport with 78 new high-paying jobs now and as many as 200 more in the future. Go Utah has approved a tax incentive for Breeze to help with the expansion.

## Breeze Airways plans expansion of operations at Provo Airport

Breeze Aviation Group Inc. continues to deepen its Utah roots, as it plans to add 78 high-paying jobs at Provo Airport, with a longer-term vision for 200 more.

The Cottonwood Heights-based company, operators of Breeze Airways, made the expansion declaration on the heels of an earlier announcement that it will begin daily nonstop flights from Provo later this year.

Founded by aviation entrepreneur David Neeleman, Breeze Airways began flights in May 2021, primarily in the East and Southeast. It focuses on offering non-

stop flights and low fares on routes ignored or abandoned by other airlines and currently has 90 routes between secondary airports serving 31 cities in 18 states.

Danny Cox, Breeze co-founder and vice president of guest experience who also oversees airport operations, said the company already has 50 employees in information technology and a contact center in Provo. "So we're excited now to bring new jobs,

see BREEZE page 14

## Utah company's system helping Ukraine ground Putin's drones

Pleasant Grove-based Fortem Technologies, a manufacturer of systems designed to detect and intercept drones, has announced a new, smaller portable counterunmanned aircraft system in direct response to the crisis in Ukraine. Working with the Ukrainian Ministry of Defense, Fortem has provided Ukraine with a number of the Fortem SkyDome man-portable counter-UAS devices, as well as on-site training and support

The equipment supplied to Ukraine includes the Fortem DroneHunter, which removes drones from the sky autonomously day and night.

In its efforts against the Russian invasion, Ukraine has a need for portable counter-drone technology to detect and disarm Group I and Group II enemy surveillance drones, Fortem said. In response, Fortem took its pre-existing portable counter-UAS system and further miniaturized and simplified it for use as an expeditionary rapid deployment system. The new system can be carried by military personnel on foot to areas where needed to intercept enemy unmanned surveillance.

"Fortem creates the world's best drone interceptor. We work every day to keep venues, campuses and entire cities protected from rogue drone incursions," said Fortem CEO Timothy Bean. "When our predictions came true - that drones would be relied upon heavily in the next major conflict we knew we had to act quickly to arm our allies with the technology necessary to keep themselves safe from drone surveillance and attacks."

The Fortem SkyDome man-portable counter-UAS solution sets up very quickly without connection to power networks or generators, Fortem said. This allows expeditionary forces to operate at the border of a conflict with no dependency on an operating infrastructure or heavy and noisy support

see FORTEM page 14



## Health Catalyst buys Silicon Valley's ARMUS

Health Catalyst Inc. a South Jordan-based provider of data and analytics technology and services to the healthcare industry, has acquired ARMUS Corp., a Silicon Valley, California-based clinical registry development and data management technology company.

ARMUS provides data abstraction, validation, management, submission and reporting services to support participation in clinical quality registries for healthcare institutions around the world, including health systems, payers, medical device companies and medical societies.

"The joining of ARMUS's clinical registry development and data management technolo-

gy with Health Catalyst's clinical quality product offerings and outsourced services data abstraction offering creates a compelling value proposition that will drive tangible financial savings in addressing the unique data registry, reporting and data abstraction needs of healthcare organizations around the world," Health Catalyst said in a news release announcing the acquisition.

"This offering is strategically significant as healthcare organizations around the world look to streamline operations and achieve higher quality and lower costs in the critical functional area of data abstraction and registry reporting," said Dan Burton, CEO of Health Catalyst. "We're excited to partner with and learn from ARMUS's talented team members as we scale our combined offering in pursuit of massive, measurable, data-in-formed healthcare improvement for our customers."

"All of us at ARMUS are very excited and honored to be a part of Health Catalyst," said Gyula Sziraczky, president and CEO of ARMUS. "We are confident that together with Health Catalyst's industry-leading technologies and services we will continue to grow and flourish to the benefit of patients, caregivers and healthcare organizations around the world."

Founded in 2008, Health Catalyst employs about 1,200 in its Utah operation.

## **County HD approves 38 restaurants for dog variances**

The Salt Lake County Health Department (SLCoHD) has announced that 38 Salt Lake County food service establishments have received the regulation variance that allows them to allow dogs in their outdoor eating areas. Establishments with approved patios may display a department-provided "Approved Dog Patio" sticker for the season, the department said.

The variance applies only to dogs, not other animals, and does

not affect qualifying ADA service dogs in any way. Federal law requires that service dogs individually trained to do work or perform tasks for the benefit of an individual with a disability must be allowed in all public areas of a food establishment. Emotional support animals, comfort animals, companion animals and therapy animals are not considered service animals under the law.

To receive "dog patio" ap-

proval, food-service businesses need to submit a special processes safety plan, pay an application fee of \$330 (which covers the staff time necessary to review the safety plan and conduct an on-site inspection of the patio, the department said) and agree to several rules ensuring patron and animal safety.

A list of approved businesses is available at the SLCoHD website.

## Orion to acquire TownSquare

Provo-based TownSquare Capital, a boutique investment and trading platform, has agreed to be acquired by Orion Advisor Solution of Omaha, Nebraska. Orion is a provider of technology solution for fiduciary advisors.

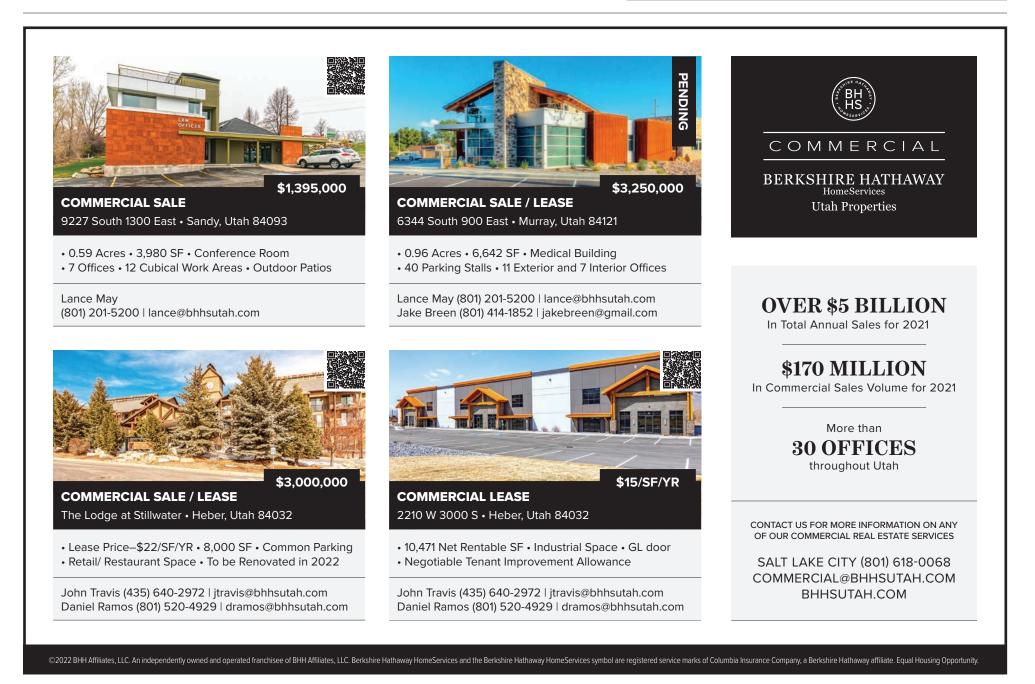
"The addition of TownSquare will strengthen Orion's wealth management capabilities for our growth-focused independent advisor clients by providing them with custom investment solutions via a full-service RIA platform," said Eric Clarke, founder and CEO of Orion. "TownSquare's appeal to high-net-worth investors aligns well with our focus on growing our wealth advisory business. We're excited to add TownSquare to our wealth management business, creating more value for advisors seeking a highly integrated, most-in-one technology suite."

Founded by a team of former fund managers in 2018, Town-Square serves independent wealth advisors, institutions, highnet-worth individuals, family offices, accounting firms and banks. The firm has 50 employees, nearly \$6 billion in assets under management and works with over 2,000 high-net-worth clients. Its services include asset gathering, portfolio analysis and tailored construction, custom trading and tax optimization, analytics, processing, reporting and billing.

"TownSquare is entering this transaction from a place of strength. The additional capital provided by Orion will assist in our growth across key product areas and enable us to build an outsourced CIO offering that surpasses that of others in the industry," said Kurt Brown, TownSquare CEO and chief investment officer.

Upon closing of the acquisition, Brown will become Orion's chief of OCIO services reporting to Clarke. In addition to Brown, TownSquare's executive leadership team and employees will continue working out of their existing locations as part of Town-Square, which will remain a wholly owned indirect subsidiary of Orion.

The transaction is expected to close by early third quarter of 2022 following the completion of customary closing conditions.



## Rio Tinto starts production of strategic metal tellurium at Kennecott mine

Rio Tinto has started producing tellurium at its Kennecott copper operation in Salt Lake County's Bingham copper operation, becoming one of only two U.S. producers of the critical mineral used in advanced thin film photovoltaic solar panels.

Tellurium is listed as a critical mineral by the U.S. government due to its importance to the economy and energy security. It is one of 10 metals and products recovered from ore extracted at Kennecott, which produces nearly 15 percent of U.S. copper.

The tellurium will be refined in North America by 5N Plus, a leading global producer of specialty semiconductors and performance materials, under a commercial agreement between 5N Plus and Rio Tinto. The refined tellurium will primarily be supplied to First Solar, the only American company among the world's 10 largest solar manufacturers, under an existing supply contract between 5N Plus and First Solar. A rio Tinto new release said 5N Plus will also use the tellurium to manufacture ultra-high-purity semiconductor materials at its facility in St. George, to serve the security and medical imaging markets.

Approximately 20 tons of

## Goldenwest breaks ground on corp. center

Utah-based Goldenwest Credit Union has broken ground for it new corporate center on South Washington Boulevard in Washington Terrace.

The five-level, 99,000-square-foot, mixeduse building will be constructed on a four-acre parcel of land that is west of Goldenwest's current corporate headquarters in South Ogden and north of the Credit Union's Operation Center in Washington Terrace. The corporate center will initially provide office space for about 150 employees in departments including mortgages, financial services, commercial services and insurance. In addition to office space, the building will house collaboration meeting rooms, multiuse areas for corporate events and an employee wellness center. The administrative offices and board meeting rooms will also be relocated to the new corporate center.

"One of our goals in this process was to keep our facilities in Weber County, close to our roots," said Kerry H. Wahlen, Goldenwest president and CEO. "This new corporate center is part of our commitment to provide the best and most advanced financial products and services for our members far into the future."

The first phase of the construction process is the relocation of a portion of South Pointe Drive in Washington Terrace. The new road will run parallel to Washington Blvd., with an anticipated completion date in early June. Construction of the new corporate center is expected to be completed in September 2023.

## Portal Warehousing opens SLC shared space

Portal Warehousing, a Salt Lake City startup, has opened its first shared warehousing space. Billed as a solution for growing e-commerce businesses, the company said the concept provides scalable warehousing without a long-term commitment.

Portal Warehousing is offers spaces ranging from 250 square feet to 2,500 square feet with rental terms as small as monthto-month at its near-downtown location. Amenities such as highspeed internet, reception services, community events, shared common spaces and growth support are available to renters. Access to rented space includes dock-height and ground-level entrances.

In today's ever-evolving business climate, companies of every size are seeking flexible office solutions like co-working spaces and e-commerce companies are no different," said Alex Morrison, Portal Warehousing co-founder and CEO. "Portal fills the gap for growing e-commerce businesses by providing the 'just right' solution between traditional warehouses and starter spaces like home garages, basements, and storage units. The pre-opening interest we have received from Utah e-commerce companies has surpassed

all expectations."

Morrison said Portal Warehousing will open in Phoenix later this summer with locations in Los Angeles, Brooklyn, and Las Vegas on the horizon. tellurium will be produced per year through a new \$2.9 million circuit built at the Kennecott refinery, the company said. Tellurium is recovered from byproduct streams generated during the copper refining process, reducing the amount of waste that needs to be treated and discarded as mine tailings.

"We are proud to deliver a new domestic supply of tellurium to support the manufacturing of solar panels and other critical equipment here in the United States," said Clayton Walker, Rio Tinto Copper chief operating officer. "Approximately 90 percent of the world's tellurium resource is contained in copper ore and no other metal has more critical mineral byproducts than copper. The Kennecott team is constantly looking for ways to extract new critical minerals to meet emerging demand for the clean energy transition."

"As a leading global supplier of specialty semiconductor compounds for applications in renewable energy, security and medical imaging, 5N Plus is proud of this partnership with Rio Tinto, and to further leverage its expertise in the transformation of mining and metallurgical byproducts into high-purity value-added critical minerals such as tellurium, here in North America," said Gervais Jacques, 5N Plus president and CEO.

Mike Koralewski, First Solar chief manufacturing operations officer, said, "Rio Tinto's decision to invest in tellurium is a win for responsibly-produced, American solar. We're thrilled that tellurium from Kennecott will play a role in powering our country's transition to a sustainable energy future."

"Utah continues to play a key role in domestic production of critical minerals," said Gov. Spencer Cox. "With operations in our state like Rio Tinto Kennecott, we are able to demonstrate to the world how to responsibly make use of our natural resources to move toward a sustainable future."

Rio Tinto also said it is partnering with the U.S. Department of Energy's Critical Materials Institute (CMI) to discover further ways to economically recover critical minerals such as tellurium and lithium. The company is also investing in new facilities to extract battery-grade lithium from waste rock at its Boron, California, mine site and highquality scandium oxide from waste streams at its metallurgical complex in Sorel-Tracy, Quebec, Canada.

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# The international implications of growing interest rates — a WTC Utah report

Inflation has jumped to its highest level since 1981. The April consumer price index (CPI) not only increased 8.3 percent yearover-year, but between March and April, the month-over-month CPI



A recent primary driver for this is the Ukraine crisis, impacting global energy and food prices. Even core inflation,

increased by

0.3

percent.

which excludes volatile food and energy prices, was up 6.2 percent yearover-year. Historically,

the U.S. Federal Reserve has targeted the domestic

inflation rate to be around 2 percent. With inflation far exceeding this amount, the Fed's policymakers are expected to deliver a series of aggressive interest rate hikes over the course of 2022 to deal with hot inflation. During their recent Federal Open Market Committee (FOMC) meeting May 3-4, the Fed decided to raise their benchmark rate by 0.50 percent to a current target rate of 0.75 percent to 1 percent. Additionally, the Fed is expected to begin quantitative tightening (QT) as evidenced in their minutes from the March FOMC meeting.

During the pandemic alone, the Fed bought \$3.3 trillion in Treasuries and \$1.3 trillion in mortgage-backed securities (MBS) as they sought to keep borrowing costs low and the economy in healthy shape. QT is the process of shrinking down the Fed's balance sheet. Historically, the Fed has reinvested the proceeds of maturing bonds in order to maintain its stock of assets. However, as suggested in their March minutes, they are likely to let these maturing bonds "roll off" without reinvestment, rather than selling the bonds that were purchased.

The Fed's interest rate hikes primarily impact short-term yields — those that affect consumers' everyday lives — such as the interest on savings accounts, credit card rates, auto loans and other similar products. QT's impact is more on long-term yields, such as the interest on mortgages, corporate bonds and other longer-dated products.

Moreover, interest rate hikes have broad international implications, wherein they generally strengthen the value of the U.S. dollar against other currencies. As a result, this will make imports into the U.S. cheaper and bolster the USD as the reserve currency of the world. However, exports from the U.S. will be more expensive, with emerging economics seeing vastly negative impacts, specifically due to most commodities being priced in USD. With most emerging economies still feeling the effects of the pandemic, specifically low vaccination rates, coupled with higher energy and food prices, we could see a reduction in U.S. export demand and a decrease in global manufacturing capacity.

A step some are calling for to soften the effects of inflation is a re-examination of our tariff policies. Several months ago, World Trade Center Utah floated an idea with policymakers to consider a temporary reprieve on the Chinafocused Section 301 tariffs. This idea has been taken up by others in the Legislature and even some in the Biden administration. The United States Trade Representative (USTR) is going through its standard review process on Section 301 tariffs this year, and they will see many calls to provide some relief. We will keep you posted on these developments.

Lastly, there are some indicators signaling a recession could be on the horizon. The U.S. Commerce Department released Q1's GDP figures on April 28, which unexpectedly declined at a 1.4 percent annualized pace. Additionally, the spread between the twoyear and 10-year Treasury yields recently inverted for a brief period at the beginning of April. This part of the yield curve is most closely watched, and typically given the most credence by investors, as it signals the economy could be heading for a downturn when it inverts. This occurs when the yield of the two-year Treasury rises above the yield of the 10-year Treasury. According to data from Credit Suisse, the inverted yield curve preceded the last five recessions with a recession occurring on average 22 months following the inversion.

What Can Companies Do?

Managing exposure to climb-

ing interest rates can be done in a number of ways. The first step is to simply reach out to your bank to see what it would cost to convert your floating rate debt into a fixed rate or what other options they might have for you. Often, the cost to convert is more than what you expect the cost of increased rates will be, but it is worth asking the question.

Another way to offset your variable rate exposure is to look at where your cash is sitting and consider putting it into more variable instruments where the returns will increase with broader market rate increases. This can act as a natural hedge against interest rate increases on your corporate debt.

It's also worth re-evaluating your working capital. During times of expansion, capturing market share is the priority. However, in times of contraction, reducing working capital may be a more important priority for you. Improving the speed of collections of receivables on the one hand, while reducing the amount of inventory and extending payables on the other, are typical ways of managing against uncertainties in both interest rates and exchange rates. Don't forget, however, that times of contraction can also be growth opportunities - particularly if your peers are more cash constrained than you.

Finally, a currency hedging strategy may make sense if your sales tend to be into a particular foreign market and you are paid in that market's currency. A hedge will provide protection against fluctuations in the exchange rate due to a strengthening of the dollar. But don't go all in. While it's good to take some exposure off the table, if you try to hedge 100 percent, you are in effect simply trading one set of risks for another.

#### Stay Nimble

While there is a fair amount of pessimism in the markets right now — as we've seen in the past and in extreme ways in 2020 market outlooks can change on a dime. Taking steps to hedge risk are important, but many of these steps involve locking yourself into a particular view of how the future will play out. It is usually better to take some risk off the table but retain the ability to react and grow.

Peter Given is a global business analyst and Troy Keller is an international trade and commercial policy advisor at World Trade Center Utah.

## CORPORATE FINANCIAL REPORTS

The following are recent financial reports as posted by selected Utah corporations:

#### **Cricut**

Cricut Inc., based in South Jordan, reported net income of \$23.5 million, or 11 cents per share, for the first quarter ended March 31. That compares with \$49.4 million, or 24 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$244.8 million, down from \$323.8 million in the year-earlier quarter.

Cricut is a technology platform company offering cutting machines and design software.

"Our Q1 performance reflected our sound business model and our proven ability to navigate periods of uncertainty with agility and discipline," Ashish Arora, CEO, said in announcing the results. "The nearly 7 million users on our platform fuel our flywheel of engagement and monetization for many years to come."

#### <u>Sarcos</u>

Sarcos Technology and Robotics Corp., based in Salt Lake City, reported a net loss of \$19.2 million, or 14 cents per share, for the quarter ended March 31. That compares with \$5.2 million, or 5 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$743,000, down from \$1.8 million in the year-earlier quarter.

Sarcos develops industrial robotic systems that augment human performance by combining human intelligence, instinct, and judgment with the strength, endurance, and precision of machines to enhance employee safety and productivity, enable remote operations and reduce operational costs.

The company has announced the successful closing of the previously announced acquisition of RE2, Inc., bringing together commercial robotics teams and nearly doubling the size of Sarcos' engineering team.

"Our most recent key development was the announcement of our acquisition of RE2," Kiva Allgood, president and CEO, said in announcing the results. "A second development location in Pittsburgh, one of the nation's leading robotics centers, as well as the addition of RE2's world class engineering team, will allow us to meet the needs of more customers and offer solutions to a wider range of use cases. The combination of RE2 and Sarcos is great news for our employees, partners, customers and stockholders."

#### **Co-Diagnostics**

Co-Diagnostics Inc., based in Salt Lake City, reported net income of \$11.7 million or 34 cents per share, for the first quarter ended March 31. That compares with \$7.9 million, or 26 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$22.7 million, up from \$20 million in the year-earlier quarter.

Co-Diagnostics is a molecular diagnostics company with a platform for the development of molecular diagnostic tests.

"We are incredibly proud to deliver another solid quarter of growth following our record results in 2021," Dwight Egan, CEO, said in announcing the results. "We've made substantial progress in the development of our new Co-Dx PCR home diagnostic testing platform and look forward to submitting for FDA approval later this year."

Egan said the company believes it is at an important point in its growth trajectory that will enable it to expand into new verticals, new markets and innovative molecular diagnostic solutions.

#### <u>Owlet</u>

Owlet Inc., based in Lehi, reported a net loss of \$28.8 million, or 26 cents per share, for the first quarter ended March 31. That compares with a loss of \$7.9 million, or 35 cents per share, for the same quarter a year earlier.

Revenues in the most recent quarter totaled \$21.5 million, down from \$21.9 million in the year-earlier quarter.

Owlet offers a digital platform that aims to give parents real-time data and insights.

"The best way to characterize the first quarter of 2022 is we focused on regaining our footing and positioning back in the mar-

#### see EARNINGS page 13



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## **Succeeding in Your Business** The graduation speech your kids really, really need to hear

This column, which originally appeared in May 2009, is one of the most requested and reprinted "Succeeding in Your Business" columns, especially during graduation season.

Members of the Class of 2022:

I was sorry to hear that the reality TV star who was to be your commencement speaker today had to bow out at the last minute. I was delighted, how-

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ever, when the trustees called me an hour ago and asked me to fill in.

Now, I've never done this

before, and I wasn't given a whole lot of guidance, except to tell you to "follow your dreams" and "reach for the stars." Apparently there's a federal law requiring those statements to be included in all graduation speeches. While I know some of you already have jobs and some (OK, most of you) do not, I know that all of you are wondering today what your lives are going to be like. employers to look anywhere they can for cheaper options. If you can buy technology to do the work employees are doing, you buy the computers and fire the employees. If you must hire

I have two pieces of information for you. They are not fun to talk about, but I feel you need to hear them, and no better time than today. First, whatever dreams you hope to accomplish in your lives, you won't be able to achieve them until you have first achieved financial security for yourself and your loved ones. For most of you, unless you were born wealthy (and sometimes even then), finding and holding onto that financial security will be the primary, if not the only, thing you will spend time on for the next 50 years.

The second thing is that it has never been a more difficult time to make a decent living in America. I'm not just talking about high inflation, supply chain disruptions or skyrocketing interest rates. I'm talking about some longer-lasting structural changes in our economy.

For your grandparents, it was easy. You signed up with a large corporation, worked your way up the corporate ladder and retired at age 65 with a pension, Social Security and a gold watch. You can forget about doing that today.

Years ago, when America dominated the world economy, corporations viewed employees as scarce assets to be cultivated. In today's brutally competitive global economy, they view employees as costs to be reduced or eliminated. Labor in America is extremely expensive and getting more so, forcing employers to look anywhere they can for cheaper options. If you can buy technology to do the work employees are doing, you buy the computers and fire the employees. If you must hire people to do a job, you hire the cheapest people you can in developing nations. And if you really must hire Americans, you "outsource" them as independent contractors rather than employees. That way, you don't have to pay them benefits.

The bottom line: If you work for a large corporation today, odds are you will be unemployed in a few years.

Social Security, Medicare and other government programs that helped your parents and grandparents probably won't be there when you are ready for them, at least not in their current forms.

And if you think you can scale back your expectations and join the blue-collar workforce, there's a massive wave of immigrants from Asia, Africa and Latin America who are only too willing to take these jobs for salaries you won't want to accept.

Ladies and gentlemen, there is only one person you can rely on to help you build your future and success, and that is you. One day, you will find that you are no longer employable, and you will have to build your own career or business. That moment of realization may happen next year; it may not happen until you turn 50. But it will happen someday, so start planning now to take control of your income and your life. You will need to become an entrepreneur, whether you like it or not.

I know all of you want to do good for the world, and that's admirable. But charity requires money, too. Ask the president of this college why he spends so much of his time raising money from alumni/ae.

If you want to do good for the world, start a business. Provide solutions to people's problems they are willing to pay for, and hire people to help you. Succeed, and your business will make the world a better place. Guaranteed. What is more, you will achieve the financial security you need, and whatever money you don't need you can use to make the world an even better place by donating to charities or setting up a private foundation.

I have had the pleasure of working with over 15,000 business owners in my career. They come from all walks of life and backgrounds. The beauty of this wonderful country of ours is that anyone — I mean anyone — can succeed in business with the right training, the right outlook on life and the courage and determination to do what others are too squeamish or hesitant to accomplish.

So by all means reach for the stars and follow your dreams, for without faith, hope and passion you will never succeed, even if you're as smart as Einstein.

Just whatever you do, don't run out of money.

Cliff Ennico (crennico@gmail. com) is a syndicated columnist, author and former host of the PBS television series "Money Hunt."

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## **Industry Briefs**

Industry Briefs are provided as a free service to our readers. Company news information may be sent to brice@slenterprise. com. The submission deadline is one week before publication.

#### **ARTS/ENTERTAINMENT**

• The Governor's Office of Economic Opportunity (Go Utah) board, at its May meeting, approved film incentives for a pair of productions. 5001 Inc. was approved for an incentive of up to \$625,000 for its production of the Hallmark family feature "Love in the Limelight." The production is expected to spend \$2.5 million in Utah, including during principal photography taking place through June 17 in Wasatch, Salt Lake and Utah counties. The production is expected to employ 17 cast, 58 crew and 300 extras. The show will tell the story of a radio love expert who spends her days giving relationship advice and finds love unexpectedly. The producer is David Wulf. The director has not been determined. SLCPlus LLC was approved for an incentive of up to \$700,000 for the feature drama "The QB Bad Boy and Me." It is expected to spend \$3.5 million in Utah, including during principal photography to take place July 5-29 in Salt Lake County. Twenty-seven cast, 75 crew and 1,000 extras are expected to be involved. The show focuses on a high school cheerleader intent on receiving a dance scholarship until a quarterback comes into her life. The producers are Adam Wescott and Nick Phillips. The director has not been determined.

#### **CONSTRUCTION**

• ABC Supply Co. Inc., a Wisconsin-based building products distributor, has promoted Leon Clark to district manager of its Mountain West District,

in

Idaho



Leon Clark

in the building products industry, Clark began his career with ABC Supply as a branch manager of the Ogden location in 2002. He later was promoted to managing partner and became a member of the company's President's Club. Clark most recently served as the low- and steep-slope business manager for the West Region. ABC Supply is a wholesale distributor of roofing and select exterior and interior building products.

#### **CRYPTO**

• Alta Finance, a Lehi-based crypto platform, has launched a crypto development shop called Alta Labs, a one-stop software development division that allows for global companies and projects to hire custom smart contract, NFT, DeFi, auditing and user interface work from talent found in Alta Finance's in-house development team.

#### ECONOMIC **INDICATORS**

• Highland leads a list of "the most tax-friendly cities for retirees in Utah," compiled by SmartAsset. It analyzed locations on how financially favorable it is for retirees using a theoretical \$50,000 annual income to assess how much they will pay in income, property, sales and fuel taxes. Highland is followed, in order, by Enoch, Summit Park, Cedar Hills, Snyderville, St. George, Bluffdale, Nibley, Heber and Plain City. Details are at https://smartasset.com/retirement/ utah-retirement-taxes#utah/most-TaxFriendlyPlacesForRetirees-3.

• JLL Research is predicting that the Las Vegas, Orlando, Salt Lake City and Boise metro areas will have double-digit retail rent growth between 12 percent and 21 percent before 2025. It said those markets are in the middle of population growth booms, with 14 to 26 percent increases in residents, and are key areas identified for future investor demand. JLL Capital Markets is a global provider of capital solutions for real estate investors and occupiers.

• Utahns are among the least literate people when it comes to health insurance, according to a survey by Duffy & Duffy, a New York-based medical malpractice law firm. The survey indicated that 48 percent of Utahns cannot correctly identify common acronyms or terminology linked to health insurance, compared with a national average of 41 percent. People in Wyoming had the best healthcare insurance literacy score, at 77 percent, while South Carolinians finished in last place, at 43 percent.

• Eighty-five percent of surveyed Utahns would rather lose 20 pounds of weight than \$2,000 of debt, according to a study by **BarBend.com**, a strength training resource and news outlet. That figure is generally in line with the national average.

#### **EDUCATION/TRAINING**

• The University of Utah College of Engineering has announced the appointment of professor Bruce Gale as the Merit Medical Systems Inc. Endowed

Professor of Engineering. Gale, who is also chair of the UofU's Department of Mechanical Engineering, has published over 150 journal articles and 300 con-

ference papers. He received a bachelor's degree mechanical engineering **Brigham Young** University Bruce Gale

and a doctorate degree in bioengineering from the UofU. He arrived at the UofU as an assistant professor of mechanical engineering in 2001, was named professor in 2013, and became chair of the department in 2018. He also is director of the State of Utah Center of Excellence for Biomedical Microfluidics. Gale has started six companies and served as their head of engineering, including for Microsurgical Innovations, Espira, Advanced Conceptions, wFluidx and Carterra. His research is centered on biomedical applications of microfluidics. He also has expertise in biosensors, microarrays, micropumps, and microscale medical devices.



#### ENERGY

• Utah Clean Energy has announced the public phase of its capital campaign to build the "Climate Innovation Center" in downtown Salt Lake City. When completed, the center will be in a renovated 70-plus-year-old building to become one of the city's most high-performance, net-zero buildings. In addition to serving as Utah Clean Energy's headquarters, the Climate Innovation Center will be a laboratory that will educate the public and the business community about the role that buildings have in solving the climate crisis, and the ways to renovate and build for a healthy climate.

#### ENVIRONMENT

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from

• The U.S. Environmental Protection Agency has announced that three Utah organizations will receive nearly \$6 million to advance environmental cleanups. The Utah Department of Environmental Quality will receive \$1,320,845 under the EPA Brownfields Community-wide Assessment Grant for States and Tribes program. It will use the grant funds to prepare an inventory of underutilized and abandoned sites and conduct 45 environmental site assessments. The city of Green River will receive \$500,000 under the EPA Brownfields Assessment Grant program. It will complete a brownfields site inventory and conduct 27 environmental site assessments and develop five cleanup plans and support community outreach activities. Salt Lake County, on behalf of the Wasatch Coalition, will receive \$3.9 million in supplemental funding under the EPA Brownfields Revolving Loan Fund (RLF) Coalition program. Salt Lake County and the Wasatch Front Brownfields Coalition will use additional funding to provide low-interest loans to support the cleanup and redevelopment of sites in Salt Lake City, Ogden and Murray. The three organizations are among 265 nationwide to receive Brownfields Cleanup, Assessment and Revolving Loan Fund grants.

• Hawx, an Ogden-based national pest control company, has announced a partnership with One Tree Planted, a nonprofit making it simple for anyone to help the environment by planting trees. Every new Hawx customer signed up equals another planted tree.

#### **EXPANSIONS**

• Lucid Software, a South Jordan-based provider of visual collaboration software, has expanded its EMEA headquarters in Amsterdam's City Center. The 24,500-square-foot office will continue to serve as a hub for Lucid's growing sales, marketing and customer success teams supporting its European markets. Lucid's EMEA office has more than tripled its headcount in the past fiscal year and currently has over 125 employees in the Netherlands. Lucid has millions of users and nearly a third of its fiscal 2022 revenue coming from outside the United States.

• IsoTruss Inc., a Springvillebased engineering, design and manufacturing services provider, has expanded its operations with

the opening of a new production facility in the Philippines to fabricate IsoTruss carbon fiber cell towers. The 11,625-square-foot, one-story manufacturing facility property is undergoing a complete renovation program as IsoTruss repositions the facility for manufacturing and ramps up its production capabilities in preparation for shipments. Cell tower fabrication is slated to begin this month, with plans for the doubling of the enterprise's workforce and manufacturing by year-end.

#### HEALTHCARE

• ARUP Laboratories, a Salt Lake City-based national reference laboratory and a nonprofit enterprise of the University of Utah and its Department of Pathology, has announced several new executive appointments. Effective July 1, Dr. Jonathan Genzen will become chief medical officer. Genzen, who is currently chief operations officer, will replace ARUP's president, Dr. Tracy George, in the chief medical officer role. George retained the CMO role she had held since September 2020 after she became president in July 2021 to provide consistent leadership for ARUP medical directors through the COVID-19 pandemic.





Tracy George



will also oversee ARUP's PharmaDx and Clinical Trials Division and the company's strategic investments. Genzen has been with ARUP since 2013. Before becoming COO, he served as section chief of chemistry, and he remains a co-medical director for the Automated Core Laboratory and medical director of Laboratory



Technologies Group and the **ARUP** Institute for Clinical and Experimental Pathology. George, who in addition to her roles at ARUP is a professor in the University of Utah School

of Medicine,

Adam Barker,

currently chief

scientific offi-

cer, will suc-

ceed Genzen as

chief operations

officer. George

the chief sci-

cer role while

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## **Industry Briefs**

#### from previous page

Automation. He also is an associate professor in the UofU School of Medicine. Barker is also a UofU School of Medicine associate professor. He joined ARUP in 2010 as a fellow in microbiology and went on to act as medical director of the Acid-Fast Bacilli/Mycology Laboratory, the Reagent Laboratory, and Research and Development Special Operations. Before being named chief scientific officer, he was head of research and development, a position he had held since 2017.

#### INSURANCE

• PCF Insurance Services, a Lehi-based insurance brokerage, has appointed Mike Green as vice president of technology and

plines and sys-

tems manage-

ment. He previ-

ously served as

the chief tech-

nology officer

at Amerilife.

Green gradu-

Snow College

from

ated



Mike Green



Jeff Hutchins

with associates of applied science degrees in computer information systems and business management. Hutchins most recently served as the chief people officer at Finicity, a Mastercard company. He earned a bachelor's degree in business administration from Weber State University.

#### **INVESTMENTS**

• Album VC, based in Lehi, has announced the \$200 million Album Fund IV. The company said it will use the funds "to fuel a new class of impactful companies - big ideas from big thinkers, and teams of talented individuals that will create opportunities for countless others."

• Tamarak Capital, a Springville-based venture capital firm, has completed a growth investment in Pillow Cube. The amount was not disclosed. Utah Valley resident Jay Davis founded Pillow Cube in July 2019 for people who sleep on their sides. Tamarak is a limited private fund of the Hatch and Malouf families that focuses on pre-seed funding in strategic companies.

• EvolvedMD, an Arizonabased company delivering integrated Psychiatric Collaborative Care Management services in primary care, has raised \$5.4 million in Series A funding to integrate behavioral health support and primary care. The financing was led by Waterline Ventures and Conductive Ventures. The company is working with several primary care partners in Arizona and Utah, such as Honor Health, Foothill Family Clinic, Ogden Clinic, Apricus Health, Granger Medical, Premiere Family Health, and many others. The new investment will be used to scale technology infrastructure and continue building the clinical delivery team. Along with the expansion in Arizona and Utah, the company plans on launching in additional states.

#### LABOR

• A group of 40 rail operations supervisors at the Utah Transit Authority are now members of Teamsters Local 222. They had approached Local 222 seeking representation in 2014, and the issue turned into a court and legislative battle. Teamsters Local 222 serves over 3.000 members working for dozens of employers throughout Utah.

#### LAW

• Snell & Wilmer has announced that Geoffrey L. Gunnerson has rejoined its Salt



Lake City office as counsel. His practice is concentrated in federal, state and local tax matters. Gunnerson previously was

a tax associate Geoffrey Gunnerson based in the Phoenix office of Snell & Wilmer from 2011-17. Immediately prior to rejoining the firm, he was the tax attorney at Jones Waldo Holbrook & McDonough PC in Salt Lake City. Gunnerson's education includes a B.S. from

#### **LOGISTICS**

Westminster College.

• The Utah Inland Port Authority board of directors has new leadership. Miles Hansen, president and CEO of World Trade Center Utah, was unanimously elected as chairman, and



of

unanimously elected as vice chair. The other board members sworn-in during the board's most recent meeting were Utah Rep. Mike Schultz, Dan Hemmert

R-Hooper; Utah Sen. Jerry Stevenson, R-Layton; and Salt Lake City Councilwoman

Victoria Petro-Eschler. The authority is a multimodal logistics agency with a regional approach to increase utilization and expand access for commerce throughout Utah.

We carry more than heavy construction equipment. Light equipment in stock. Mixers, saws, pumps, generators, jumping jacks, and much more. RASMUSSEN EQUIPMENT 3333 West 2100 South Salt Lake City, Utah 84119 (801) 972-5588 www.rasmusseneguipment.com

#### PARTNERSHIPS

• Sera Prognostics Inc., a Salt Lake City-based company focused on improving maternal and neonatal health by providing innovative pregnancy biomarker information to doctors and patients, has partnered with the Newborn Foundation to launch the "Every Mother, Every Baby" Project. It is designed to educate clinical practitioners, policymakers and public health stakeholders about the role that validated biomarker-based preterm risk assessment tests like Sera's PreTRM test can play in improving neonatal and maternal health outcomes. The foundation will work collaboratively with industry and public health stakeholders to advance the educational, policy and implementation framework around earlier recognition of risks associated with preterm birth as a means to improve health equity and achieve commitments to the United Nations' Sustainable Development Goals.

#### **PHILANTHROPY**

• The grandchildren of philanthropists Larry H. and Gail Miller have gifted \$62,500 to Salt Lake Community College for scholarships through the Miller Legacy Project as part of the Larry H. & Gail Miller Family Foundation. The gift will also provide childcare vouchers to make pursuing education more accessible for student parents. This is the first time the third generation of the Miller family has given to SLCC. The Miller Legacy Project provides an educational giving experience to future generations of the Miller family and is specifically designed to perpetuate the philanthropic legacy of both Gail and Larry Miller.

• The 30th annual National Letter Carriers' Stamp Out Hunger Food Drive took place recently, with local letter carriers teaming up with Utah Food Bank to collect food donations for Utahns facing hunger. The drive is sponsored nationally by the National Association of Letter Carriers in conjunction with the **National Rural Letter Carriers'** Association and United States Postal Service. Residents across the state were asked to fill bags with non-perishable food donations and leave them at their mailbox. Local letter carriers collected and delivered food donations to Utah Food Bank and its statewide network of 216 partner agencies.

#### REAL ESTATE

• PEG Cos., a Provo-based real estate development and investment firm, has acquired a nine-property portfolio of extended-stay hotels that ultimately will be converted into multifamily communities. Financial terms were not disclosed. The hotels were built between 1984 and 1997 and are in Boston; Vancouver, Washington; Dallas; Atlanta; Jacksonville; Philadelphia; Ann Arbor, Michigan; Princeton, New Jersey; and Ocean City, New Jersey. Most were built as Residence Inn by Marriott extended-stay hotels. To date, through the PEG Extended Stay Conversion Fund LP, PEG has acquired 15 extended-stay hotels and is currently finishing out a \$130 million fundraise for the closed-end commingled real estate investment fund focusing on the strategy.

#### **RECOGNITIONS**

• Six Salt Lake County programs have earned 2022 Achievement Awards from the National Association of Counties. The awards recognize innovative government programs from across the nation. Among the honored programs is the Economic Inclusion Community Assistance Program, a smallbusiness assistance program that increased access to grants, loans and other resources for smallbusiness owners of color and lower-income business owners. It assisted over 800 businesses with over 2,500 employees. Its success prompted the county to launch a long-term project called Salt Lake Center for Opportunity Partnership, which focuses on connecting lower-income businesses with community resources.

• RainFocus, a Lehi-based



Honnen.com

<sup>1</sup>Offer ends May 31, 2022. Offer includes new Hamm compactors and rollers. Subject to approved installment credit with John Deere Financial. For commercial use only. Average required down payment is 10%. 3.49% APR is for up to 60 months only. Taxes, freight, setup, and delivery charges could increase monthly payment. Offer valid at participating U.S. dealers only. Prices and models vary by dealer.

## BRIEFS

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provider of an enterprise event marketing platform, has been awarded eight 2022 Eventex Awards. They include the Platinum award for the Event Management Solution category, six Gold awards, and one Silver award. The total made RainFocus the most awarded technology platform in this year's Eventex awards program. The Eventex Awards honor excellence in events and experiential marketing. The Gold awards include People's Choice Event Technology, Audience Engagement Technology, Conference Technology, Data Collection/Event Analytics Technology, Event Registration Technology and Hybrid Event Platform. The Silver is for Attendee Management Technology.

· AvantGuard, an Ogdenbased monitoring solutions company, and a subsidiary of Becklar, has been awarded the

2022 Monitoring Center of the Year from the Monitoring Association. The honor recognizes the dedication and effort of AvantGuard's team to build a company with a powerful culture, centered on innovation and service. Becklar and its subsidiary companies provide safety solutions, including monitoring for life and property protection solutions, such as fire and burglary detection, personal emergency response services, workforce safety, connected wellness and personal safety applications.

• Salt Lake County has been awarded a Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended Dec. 31, 2020, by the **Government Finance Officers Association of the United States** and Canada. The annual financial report was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report. It is the 35th consecutive year that Salt Lake County has achieved the honor.

• The South Valley Chamber of Commerce recently held its annual Shark Tank Competition, sponsored by the Doman Innovation Studio and the Larry H. Miller Automotive Group and featuring state DECA and FBLA winners from Weber, Provo, Bear River and Herriman high schools. The first place (\$5,000) winners are Ella Larson and Reagan Rasmussen. Katie Hewlett finished in second place (\$2,500). Sarah Crowell finished in third place (\$1,000).

#### RECREATION

• Park City Mountain has announced opening dates for summer activities. They include May 21 for Canyons Golf; May 27 for a limited summer opening for selected activities at Park City Mountain Village and Park City Adventure Park, plus scenic chairlift rides on Payday Express; and July 17 for the full summer opening at Park City Mountain Village and Park City Adventure Park, Canyons Village, and bike haul on Town Lift, Crescent Express and Red Pine Gondola.

• University Place, a 120acre mixed-use development in Orem, has announced a series of summer activities that will take place at The Orchard, its outdoor gathering space. The series includes over 20 free events for the public from June through August. They include the Orem Chorale Spring Concert, Summer Kick-Off Luau, Orem Summerfest Kick-Off Party, Guys Night Out, family movie nights, Clog America: American Folk Dance Show, outdoor concerts, Renaissance Day, Pioneer Day fireworks, Bolivian Festival and African Heritage Festival. Details are at https://www.universityplaceorem.com/events/.

#### RETAIL

• Lee's MarketPlace has opened a store at the corner of 150 North and State Highway 91 in Richmond, its third location in Cache Valley. Lee's opened its first store in 1981 and now has seven locations.

#### SERVICES

Saurabh Goyal

• Scorpion, a Salt Lake Citybased provider of technology and services for local businesses, has appointed Saurabh Goyal as its new president of small and medi-

> um-sized businesses. He will oversee growth, drive revenue and improve the productivity of Scorpion's legal, home services and medical business

areas. Goyal most recently spent nearly two decades at Google, where he was most recently the global head of product strategy and sales enablement for SMBs. Before that, he held multiple roles at Google across sales, go-to-market, tech services and YouTube.

• Protegrity, a Salt Lake City-based company focused on data-centric security, has hired Brad Rouse as chief revenue officer. Rouse has more than 30

years of sales

and marketing leadership experience working with high acceleration startups and larger enterprise technology players.

His experience

includes serving as global vice president of SSL sales at Entrust and leading sales teams at Ping Identity and Gemalto after starting his career at IBM.

#### **SPORTS**

• Sports Salt Lake, a division of Visit Salt Lake, has launched a

program seeking volunteers for upcoming events, including USA Climbing, the 2023 NBA All-Star Weekend and USA Volleyball. Many of the opportunities, it said, include access to exclusive sporting events and networking opportunities and can include hourly wages for participants. A list of events and volunteer registration are available at www.visitsaltlake.com/sports/services/volunteers. In the past three years, Sports Salt Lake has booked 107 sport-related events that are projected to attract 575,000-plus attendees.

#### **TECHNOLOGY**

• Swell, a Holladay-based company offering a customer experience platform for businesses, has hired Justin Strong as chief marketing officer and Casey Morgan as vice president of creative. Strong's background is in planning and executing growth strategies for software as a service (SaaS) companies. He and Morgan were co-founders and partners at agency Room 118. Before that, Strong served as vice president of marketing and chief revenue officer at Loveland Innovations and vice president of marketing at Moki. Morgan will lead the creative team, taking on Swell's branding and asset creation, including creative process, design and content.

• Entrata, a Lehi-based

Nico Dato

the multifamily community industry, has hired Nico Dato as chief marketing officer. Dato most

company offer-

ing an operat-

ing system for

recently was executive vice president of marketing at Podium. • Vivint Smart Home Inc.,

a Provo-based smart home company, has announced the appointment of Dana Russell as chief financial officer. He succeeds Dale R. Garard, who will be leaving the company after 12



an opportunity with a company outside of the smart home industry. Russell has 25 years of finance and operational experi-

ence, including serving as chief financial officer of Vivint Solar (acquired by Sunrun) from 2013-20. His other roles have included serving as an auditor at PricewaterhouseCoopers LLP and holding various positions during 12 years at Novell, including vice president of finance, treasurer and corporate control-

ler before being named its chief

financial officer.



#### **ENVIRONMENTAL & NATURAL RESOURCES LAW GROUP**







Calendar listings are provided as a free service to our readers. Information about upcoming events may be sent to brice@ slenterprise.com. The submission deadline is one week before publication.

#### <u>May 24</u>

**Corporate Tour**, a Utah Black Chamber of Commerce event. Location is Weave, 2000 Ashton Blvd., Suite 100, Lehi. Details are at utahblackchamber. com.

#### <u>May 24, 8:30-10 a.m.</u>

"Better Your Business" Employer Seminar, presented by Utah Department of Workforce Services Workforce Development Division and the Wasatch Front South Employer Connection Advisory Board. Theme is "Back to the Future in Utah" and features a demographic and economic conversation around future demographic growth and change, navigating inflation, interest rate increases and potential stagflation. Presenter is Mallory Bateman, director of demographic research at the Kem C. Gardner Policy Institute, and Phil Dean, chief economist and public finance senior research fellow at the Gardner Institute. Event takes place online. Free. RSVPs can be completed by emailing jlay@utah. gov.

#### <u>May 24, 11:15 a.m.-3 p.m.</u>

**Golf Clinic**, a ChamberWest Women in Business event. Location is The Ridge Golf Club, 5055 W. Ridge Blvd., West Valley City. Cost is \$120. Details are at chamberwest.com.

#### May 24, 11:30 a.m.-1 p.m. Women in Business Lunch-

eon, a South Valley Chamber event. Speaker is Elisa Garn, CEO, LevelNext. Location is All-Star Bowling & Entertainment, 12101 S. State St., Draper. Cost is \$15 for members, \$20 for nonmembers. Registration can be completed at Eventbrite.com.

#### May 24, 11:30 a.m.-1 p.m. Women in Business Lunch-

eon, an Ogden-Weber Chamber of Commerce event. Speaker Col. Jenise Carroll of the 75th Air Base Wing and installation commander at Hill Air Force Base, will discuss "Acting Courageously." Location is Jeremiah's Restaurant, 1307 W. 12th St., Marriott-Slaterville. Cost is \$20 for WIB members and firsttime guests, \$30 for nonmembers. Details are at ogdenweberchamber.com.

May 24, noon-1:30 p.m."ScheduleforSuccess"Workshop, aSmallBusiness

Development Center (SBDC) event that takes place online. Details are at https://clients.utahsbdc.org/events.aspx.

#### <u>May 24, 1-2:30 p.m.</u>

"How to Use Instagram to Market Your Business," a Women's Business Center of Utah event. Presenter is Skye Clayton, owner of Seedling to Stars. Event takes place online via Zoom. Free. Details are at wbcutah.org.

#### May 24, 3:30-5 p.m.

**"Prepping for Pride,"** a Utah Tech Leads "Tech For Good" event featuring a panel of Utah leaders discussing how Utah companies can support all their employees while working toward an inclusive workplace. Event takes place online. Free. Registration can be completed at Eventbrite.com.

#### <u>May 24, 4-5:30 p.m.</u>

**"Business Before 5,"** a West Jordan Chamber of Commerce event. Location is Good Spirits Bar & Grill, 7078 S. Redwood Road, West Jordan. Free (pay for food and drinks). Details are at westjordanchamber.com.

#### <u>May 25, 8 a.m.-noon</u>

"Lean Pit Crew Challenge," a Salt Lake Community College Employee Development Workshop focusing on strengthening a team and learning how to eliminate wasteful processes while physically active in a racing pit stop simulation. Location is SLCC's Westpointe Campus, 1060 N. Flyer Way, Salt Lake City. Cost is \$325. Details are at http://www. slcc.edu/workforce/courses/index. aspx.

#### <u>May 25, 8:30-10 a.m.</u>

"Revenue is Vanity, Profit is Sanity, But Cash Flow is the Reality," a ChamberWest Small Business Development Series event. Location is Kearns Library, 4275 W. 5345 S., Kearns. Cost is \$25 per session for chamber members, \$30 for nonmembers. Remaining sessions are June 29, Sept. 28, Oct. 26 and Nov. 30. Details are at chamberwest.com or (801) 977-8755.

#### May 25, noon-1 p.m.

**"Delegate Like an Expert,"** a BBSI "Lunch & Learn" event. Location is BBSI Orem, 1061 S. 800 E., Suite 100, Orem. Free. Details are at Eventbrite.com.

#### <u>May 25, noon-1 p.m.</u>

**"Solve the Business Puzzle: Vision Boards,"** a Women's Business Center of Utah event that takes place online via Zoom. Free. Details are at wbcutah.org.

#### <u>May 25, noon-1 p.m.</u>

Calendar

**"Walkable Wednesday: Seven O2,"** a ULI (Urban Land Institute) Utah event focused on the fivestory, 239-unit property. Location is Seven O2 Main Apartments, 702 S. Main St., Salt Lake City. Free for ULI members, \$15 for nonmembers. Details are at https:// utah.uli.org/events-2.

#### <u>May 25, 6-7 p.m.</u>

**"Teamwork Trifecta: Building a Powerhouse Team,"** a Small Business Development Center (SBDC) event that takes place online. Details are at https:// clients.utahsbdc.org/events.aspx.

#### <u>May 26, 8:30 a.m.-4:30 p.m.</u>

"Cryptopia." Event features speakers, breakout sessions and workshops. Location is Slopes Evnts Center, 14216 Bangerter Parkway, Draper. Cost is \$275 for general session and VIP networking party, \$199 for general session only (in-person), \$125 for general session (virtual). Details are at https://cryptopiaslc.xyz/.

#### <u>May 26, 11:45 a.m.-1 p.m.</u>

"Cybersecurity: How to Protect You, Your Family and Your Company Against Cyberattacks," a Point of the Mountain Chamber "Lunch & Learn" event. Location is Outlets at Traverse Mountain, 3700 Cabela's Blvd., Lehi. Details are at thepointchamber.com.

#### <u>May 26, noon-1 p.m.</u>

Women in Business Meeting, a Box Elder Chamber of Commerce event. Contact the chamber office for meeting location. Cost is \$10. Details are at boxelderchamber.com.

#### <u>May 26, noon-1:15 p.m.</u>

"Building Emotional Resilience in Girls and Young Women," a Utah Women & Leadership Project workshop. Keynote speakers are Jennifer Doty, University of Florida assistant professor, and Jessica Peterson, University of St. Thomas adjunct professor. Event takes place online. Free. Details are at https://www.usu.edu/uwlp/ calendar/?id=79932.

#### <u>May 26, 4:30-6 p.m.</u>

"Growth and Strategy," a Small Business Development Center (SBDC) event. Location is the Kaysville SBDC at the Davis Applied Technology Center. Details are at https://clients.utahsbdc.org/events.aspx.

#### <u>May 26, 5-6 p.m.</u>

Legal Clinic (in English and Spanish), a Small Business Development Center (SBDC event) that takes place online. Details are at https://clients.utahs-bdc.org/events.aspx.

#### <u>May 26, 6-7 p.m.</u>

Intellectual Property Clinic, a Small Business Development Center (SBDC event) that takes place online. Details are at https:// clients.utahsbdc.org/events.aspx.

#### June 1, 11:30 a.m.-1 p.m. Business Alliance Network-

ing Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Registration is required. Details are at davischamberofcommerce. com.

#### June 2, 7:15 a.m.-9 a.m.

**Speaker Series**, an ACG (Association for Corporate Growth) Utah event. Speaker is Ben Miller, COO, SimpleNexus. Location is Marriott City Center, 220 S. State St., Salt Lake City. Free for ACG Utah members, \$30 with nonmember discount for the first two breakfast meeting attendances, \$45 for nonmembers after attending two meetings at the discounted rate. Details are at https://www.acg.org/utah/events/june-2-breakfast-meeting-ben-miller.

#### <u>June 2, 6-8 p.m.</u>

"Entrepreneur 101," a Small Business Development Center (SBDC) event. Location is the Orem/Provo SBDC at Utah Valley University. Details are at https:// clients.utahsbdc.org/events.aspx.

#### June 3, 7:30 a.m.-noon

2022 Spring Nubiz Symposium: "Quality Customer Service: What All Expect But Few Deliver." Speakers to be announced. Location is Weber State University, Shepherd Union Building, Ogden. Details to be announced at ogdenweberchamber.com.

#### <u>June 3, 8 a.m.-2 p.m.</u>

**Chamber of Commerce Golf Tournament**, a Box Elder Chamber of Commerce event. Location is Eagle Mountain Golf Course, 960 E. 700 S., Brigham City. Cost is \$300 for a foursome. Details are at boxelderchamber. com.

#### <u>June 3, 5-7 p.m.</u>

**"First Friday,"** a Utah Black Chamber of Commerce event. Location is The Leonardo, 209 E. 500 S., Salt Lake City. Cost is \$10 for members, \$20 for nonmembers. Details are at utahblackchamber.com.

#### June 6, 8 a.m.-2 p.m.

Small Business Golf Tournament 2022, a Utah Valley Chamber event. Location is Timpanogos Golf Course, 1860 S. East Bay Blvd., Provo. Details to be announced at thechamber.org.

#### <u>June 7, 10 a.m.-2 p.m.</u>

Women's Golf Day, a South Valley Chamber event that features clinics for all levels. Checkin begins at 10:15 a.m. Golf instruction rotations begin at 11 a.m. Event includes addresses by Mayor Dawn Ramsey of South Jordan, and Sharlene Wells, vice president of public relations for Mountain America Credit Union and former Miss America 1985. Location is Glenmoor Golf Club, 9800 S. 4800 W., South Jordan. Cost is \$60. Details are at www. golfglenmooreacademy.com.

#### June 7, 6:30-8 p.m.

WordPress Workshop, a Small Business Development Center (SBDC) event that takes place online. Details are at https:// clients.utahsbdc.org/events.aspx.

#### June 8, 9-10:30 a.m.

"How to Ace the Hybrid Challenge," a Salt Lake Chamber "Peer Roundtable" event. Roundtables are a new quarterly online discussion series for business and community leaders. Panelists are Jerry Frisch, president, Wasatch Container; Glenn Pelster, director of the Arizona and Utah regional offices, Employers Council; Pauline Ploquin, president and partner, Struck; Ryan Shatzer, senior vice president of caregiver experience, Intermountain Healthcare; and Heather Stone, president, Teton Sports. Event takes place online. Free, but registration is required. Details are at slchamber.com.

#### June 8, 11:55 a.m.-12:55 p.m.

Women in Business Luncheon, a Cache Valley Chamber of Commerce event. Location to be determined. Cost is \$14 for WIB members, \$16 for nonmembers. Details are at cachechamber.com.

#### <u>June 8, 4-5 p.m.</u>

Venture Capital Collab, a Utah Black Chamber of Commerce event. Location is The Shop, 350 E. 400 S., Salt Lake City. Details are at utahblackchamber.com.

#### <u>June 8, 5-7 p.m.</u>

**"Business After Hours,"** an Ogden Weber Chamber of Commerce event. Location is Weber County Archery Park, 2840 F Ave., Ogden. Free for chamber members and first-time guests, \$10 for nonmembers. Details are at ogdenweberchamber.com.

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#### CALENDAR

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#### June 8, 5-6 p.m.

"Manage Risk, Protect Your Business" Workshop, a Small Business Development Center (SBDC) event that takes place online. Details are at https://clients.utahsbdc.org/events.aspx.

#### <u>June 8, 6-7 p.m.</u>

"All You Need to Know About Employee Benefits," a Small Business Development Center (SBDC) event that takes place online. Details are at https:// clients.utahsbdc.org/events.aspx.

#### <u>June 9, 9 a.m.-4:30 p.m.</u>

China Challenge Summit, presented by World Trade Center Utah and Utah Valley University and focused on strategies and tactics on U.S.-China relations, international trade and business, national security policy, and creadvantage. Event features presentations by Jon Huntsman, former U.S. ambassador to China; Astrid S. Tuminez, president of UVU; Matt Pottinger, former deputy national security advisor; and Nadia Schadlow, former deputy national security advisor for strategy; and includes 29 other speakers. Location is the Noorda Center at UVU, Orem. Cost is \$299. Details are at https://www. campusce.net/uvu/course/course. aspx?C=230&pc=40&mc=0&sc =0%E2%80%93.

ating sustainable competitive

#### <u>June 9, 11:30 a.m.-1 p.m.</u>

Women in Business Luncheon, a Davis Chamber of Commerce event. Cost is \$25 for members, \$35 for guests. Details to be announced at davischamberofcommerce.com.

#### June 9, 11:30 a.m.-1 p.m.

**Networking Lunch**, a Box Elder Chamber of Commerce event. Location is Bear River



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Bird Refuge, 2155 W. Forest St., Brigham City. Cost is \$10. Details are at boxelderchamber.com.

#### <u>June 9, 6-8 p.m.</u>

**"Business Essentials,"** a Small Business Development Center (SBDC) event that takes place online. Details are at https:// clients.utahsbdc.org/events.aspx.

#### <u>June 10, 5-7 p.m.</u>

**"Business After Hours,"** a Utah Black Chamber of Commerce event. Details to be announced at utahblackchamber. com.

#### June 13, 7:30 a.m.-3 p.m.

June 2022 Golf Tournament, a Davis Chamber of Commerce event. Registration and breakfast start at 6:30 a.m. Lunch takes place after golf. Location is Valley View Golf Course, 2501 E. Gentile St., Layton. Details are at davischamberofcommerce.com.

#### <u>June 14, 11 a.m.-1 p.m.</u>

**Business Women's Forum** 2022: "We Can Be Allies: Finding Common Ground Through Education and Action." Presenters Mindy Young, managing director, and Olivia Jaramillo, director of public outreach at Equality Utah, will discuss the importance of inclusion, techniques to become better allies to LGBTQ colleagues and ways to better support them in the workplace. Location is Hilton Garden Inn Salt Lake City Downtown, 250 W. 600 S., Salt Lake City. Cost is \$30 for members, \$40 for nonmembers. Details are at slchamber.com.

#### June 14, 11:30 a.m.-1 p.m.

Women in Business, a ChamberWest Professional Growth Series event. Speaker Amanda Dickson, KSL Newsradio morning show cohost and host of "A Woman's View" on KSL and podcast, will discuss "The Skill of Change and Adaptability." Location is Embassy Suites, 3524 S. Market St., West Valley City. Cost is \$25 for chamber members by June 8, \$25 for nonmembers and for members after June 8. Details are at chamberwest.com or (801) 977-8755.

#### <u>June 15, 7 a.m.-3 p.m.</u>

Annual ChamberWest Golf Classic. Four-person scramble format. Location is Stonebridge Golf Club, 4415 Links Drive, West Valley City. Cost is \$300 per twosome, \$600 per foursome. Details are at chamberwest.com.

#### <u>June 15, 11:30 a.m.-1 p.m.</u>

Business Alliance Networking Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Registration is required. Details are at davischamberofcommerce. com.

#### June 15, 5:30-6:30 p.m.

**Tax Planning Clinic**, a Small Business Development Center (SBDC) event that takes place online. Details are at https:// clients.utahsbdc.org/events.aspx.

#### <u>June 16-17</u>

Utah Trails Forum Second Annual Conference. Theme is "Trails Connect Everyone." Event includes breakout sessions, field workshops, educational site visits and social events. Location is Southern Utah University, Cedar City. Early-bird cost is \$99. Tickets can be purchased at https://purchase.growtix. com/e/2022\_Utah\_Trails.

#### <u>June 16, 8 a.m.-1:30 p.m.</u>

34th Annual Employment Law Seminar, a Parsons Behle & Latimer event. Location is Marriott City Center Hotel, 220 S. State St., Salt Lake City. Details to be announced.

#### June 16, 11:30 a.m.-1 p.m.

**Chamber Luncheon**, a Davis Chamber of Commerce event. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Cost is \$25 for chamber members, \$35 for guests. Details are at davischamberofcommerce.com.

#### <u>June 16, 11:45 a.m.-1 p.m.</u>

**Connect 4 Lunch**, a Point of the Mountain Chamber of Commerce event. Location is Texas Roadhouse, 1402 E. Main St., Lehi. Details are at thepointchamber.com.

#### June 18, 10 a.m.-noon

**Juneteenth Black Business Expo**, a Utah Black Chamber of Commerce event. Location is The Gateway, 400 W., 200 S., Salt Lake City. Details are at utahblackchamber.com.

#### June 21, 11:25 a.m.-1 p.m.

Leadership Luncheon, a Cache Valley Chamber of Commerce event. Location is The Riverwoods Conference Center, 615 Riverwoods Parkway, Logan. Cost is \$16 for members and \$17 for nonmembers preregistered, \$20 for members and \$22 for nonmembers not preregistered. Details are at cachechamber.com.

#### June 21, 5-6 p.m.

**Corporate Tour**, a Utah Black Chamber of Commerce event. Location is Comcast, 9602 S. 300 W., Sandy. Details are at utahblackchamber.com.

#### June 21, 6:30-8:30 p.m.

"How to Make Your Website Sell, So You Don't Have To," a Small Business Development Center (SBDC) event that takes place online. Details are at https://clients. utahsbdc.org/events.aspx.

#### <u>June 22</u>

"Night at the Aviary," a Utah Black Chamber of Commerce event. Location is Tracy Aviary and Jordan River Nature Center, 589 E. 1300 S., Salt Lake City. Details are at utahblackchamber.com.

#### <u>June 23, noon-1 p.m.</u>

Women in Business Meeting, a Box Elder Chamber of Commerce event. Contact the chamber office for meeting location. Cost is \$10. Details are at boxelderchamber.com.

see CALENDAR page 14

#### EARNINGS

from page 4

ket and worked to re-establish ourselves as the best monitoring solution for parents," Kurt Workman, co-founder and CEO, said in announcing the results. "I am proud of the Owlet team, as we remain focused on our core growth areas, including increasing penetration in the U.S. with our core products, continuing to build out our connected nursery ecosystem, developing medical devices, and advancing our international presence."

#### <u>Traeger</u>

Traeger Inc., based in Salt Lake City, reported a net loss of \$8.4 million, or 7 cents per share, for the quarter ended March 31. That compares with net income of \$38.9 million, or 36 cents per share, for the same quarter a year earlier.

Revenues in the most recent quarter totaled \$223.7 million, down from \$235.6 million in the year-earlier quarter.

Traeger offers wood-pellet grills.

"Despite the headwinds that we faced in the first quarter, we are pleased to report better-thanexpected revenue and adjusted EBITDA (earnings before interest, taxes, depreciation and amortization) for the quarter," Jeremy Andrus, CEO, said in announcing the results. "During the first quarter, we continued to execute on our strategic growth pillars."

Andrus said the company's "brand health remains strong and we are well-positioned for the upcoming summer grilling season."

#### **<u>Purple Innovation</u>**

Purple Innovation Inc., based in Lehi, reported a net loss of \$13.6 million, or 20 cents per share, for the quarter ended March 31. That compares with net income of \$20.9 million, or 17 cents per share, for the same quarter a year earlier.

Revenue totaled \$143.2 million, down from \$186.4 million in the year-earlier quarter.

Purple designs and manufactures comfort products, including mattresses, pillows, bedding and frames.

"I am pleased that we exceeded our net revenue and adjusted EBITDA (earnings before interest, taxes, depreciation and amortization) guidance, despite an increasingly challenging economic environment," Rob DeMartini, CEO, said in announcing the results. "Compared with the fourth quarter of 2021, these results represent a building block towards reestablishing Purple as a profitable growth company and creating a stronger foundation that will move us toward our long-term plans."

#### <u>Clene</u>

Clene Inc., based in Salt Lake City, reported a net loss of \$13.4 million, or 21 cents per share, for the quarter ended March 31. That compares with a loss of \$39.8 million, or 66 cents per share, for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$30,000, down from \$213,000 in the year-earlier quarter.

Clene is a clinical-stage biopharmaceutical company focused on revolutionizing the treatment of neurodegenerative disease. The company is based in Salt Lake City, with research and development and manufacturing operations in Maryland.

"As we approach the second half of 2022, we expect to report data readouts for our lead asset, CNM-Au8, for the treatment of both ALS and MS," Rob Etherington, president and CEO, said in announcing the results. "Positive results from the Healey ALS Platform Trial would bring this potential new treatment option one step closer for people living with ALS."

#### <u>PolarityTE</u>

PolarityTE Inc., based in Salt Lake City, reported a net loss of \$3.8 million, or 9 cents per share, for the quarter ended March 31. That compares with a loss of \$17.4 million, or 24 cents per share, for the same quarter a year earlier.

Revenues in the most recent quarter totaled \$741,000, down from \$4.7 million in the yearearlier quarter.

PolarityTE is a biotechnology company developing regenerative tissue products and biomaterials.

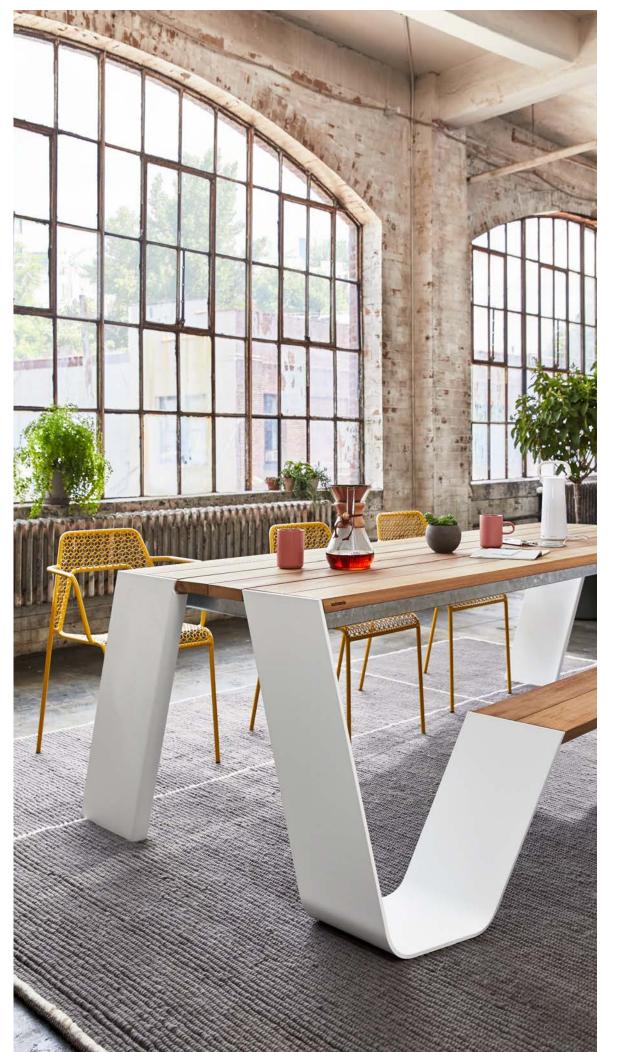
#### **Reflect Scientific**

Reflect Scientific Inc., based in Orem, reported net income of \$206,505 for the quarter ended March 31. That compares with \$247,768 for the same quarter a year earlier.

Revenue in the most recent quarter totaled \$753,576, up from \$562,362 in the year-earlier quarter.

Reflect Scientific develops and markets technologies in cryogenic cooling for the biotechnology, pharmaceutical, medical and transportation markets.

"The first quarter of 2022 showed an increase of 34 percent in revenue and a 51 percent increase in income from operations over the same period last year," Kim Boyce, CEO, said in announcing the results. "The marketing emphasis on the growing cryogenic freezing and storage market is paying off for Reflect."



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## BLUE CORE

from page 1

able packaging, reusing water and having a sustainable housing development nearby.

That will make it the nation's first fully sustainable and 100 percent renewable-powered beverage manufacturing and warehousing operation, according to the company.

Dave Wheeler, the company's COO and CSO, told the Governor's Office of Economic Opportunity (Go Utah) board that the plant will have 5 megawatts of geothermal resource on the property. A generator on the resource will heat and provide electricity for the plant and provide enough power to put extra energy on the grid.

"We will be fully sustainable, not the first day but in our plan within the first three years to have that," Wheeler said. "Everything we do, we first think about sustainability."

Plant designer Steve Hellenschmidt said Tetra Pak, a Swedenbased company, will be "locked at the hip with us" as the key technology supplier. The \$25 billion global packaging company developed a process to form a tube from a roll of plastic-coated paper sourced from renewable forests, fill it with a beverage and seal it below the level of the liquid. Hellenschmidt said caps on the containers are a type of plastic using sugar cane. He added that the use of single-serve packaging has grown substantially since the CO-VID-19 pandemic hit.

"The design is mainly complete," he said of the plant, "but there's some additional engineering that needs to be completed, but we're well on our way at this point."

Wheeler said that that plant site is "basically a perfect location for anybody who wants to build a manufacturing and distribution plant in the West."

Beaver County Commission Chairman Mark Whitney said the company actually will use less water than the current farming operations there. Rick Anton, the company's vice president of operations, said wastewater will be used on a farm adjacent to the plant.

The project is expected to generate new total wages of \$26.5 million over five years and new state tax revenue of over \$4 million during that time. The jobs are expected to pay an average of \$45,339. The Go Utah board approved a rural tax credit incentive of about \$2 million over five years for the project, in a Class 5 (based on population) county.

Water usage was a key discussion point during the Go Utah board meeting. "Any development we incentivize here with these refundable [tax] credits are going to use water, I don't care what it is, and we appreciate your thoughtfulness there," Steve Neeleman, chairman of the board's incentives committee, told the company officials.

"This has been in the works for a very long time," Wheeler said. "We are aware of the drought that's going on, but we also understand the importance of protecting our resource. I know there's been some questions about the water, and we just want to assure you that we are very concerned about protecting and taking care of that by making sure that anything that we take and then discharge back into nature is completely clean and will allow us to continue forward for many years."

Asked about housing for employees, Wheeler said GFE Sustainable Inc., with offices in Salt Lake City and New York City, has committed to using 80-100 acres for a sustainable housing community using geothermal power and aquifer water on the property.

"Believe me, we are so excited and we welcome Blue Core to Beaver County," Whitney said, adding that the aquifer there is probably one of the most underused in the West. "The resource is plentiful for them there. It's a great place for them to be. We're just excited about the whole project and going forward with it and what it will do for not only the state of Utah but especially for Beaver County."

"Where the placement is, is perfect," added Beaver County Commissioner Tammy Pearson. "There's plentiful water in that area, and it's going to be a good project. We're excited."

"I can tell that in the evaluation of this company, we think it's a very intriguing opportunity," Neeleman said. "I think there's very few companies that have proposed bringing \$50 million of capex (capital expenditure) to a Class 5 county. In fact, I'm not sure that's ever happened before.

**FORTEM** *from page 1* 

equipment. The solution is very safe for the operators, as the operator can be stationed far away and can stop transmissions across ground radios to avoid electronic detection. The detection sensors operate at a very high beam width and low power so that it's extremely hard to detect the solution with electronic countermeasures.

"It's evident that the new weapon of war is drones and countries must be prepared to protect their people and infrastructure from such attacks," Fortem quoted a senior Ukrainian Min"There's been a lot of discussion about how much we've been clogging the Wasatch Front with cars and new construction and the challenges we have here, but I think that if we're going to keep growing jobs in Utah, we need to look at all these opportunities, especially to grow out in rural Utah."

In a statement read at the meeting, Gov. Spencer Cox backed the project. "This sounds like a huge deal for Beaver County, and we should be fully supportive," it said.

The project also highlights Cox's push for increased economic opportunity in rural Utah.

"In Utah, there has been a historical divide between our rural and urban areas," said Dan Hemmert, Go Utah's executive director. "We've seen unprecedented economic opportunities flow to the Wasatch Front, but we know those opportunities don't always extend to our most rural communities."

Hemmert said the project is the first rural tax credit incentive in a Class 5 county.

"Blue Core Labs is exactly the kind of company we want here in Utah," he said. "In every decision, Blue Core Labs has demonstrated its commitment to Beaver County residents. Already, the company is working on plans to provide housing options in the community, along with helping local agriculture. Blue Core Labs also emphasizes environmental stewardship, packaging its water products in 75 percent renewable paperboard."

"We're thrilled that Blue Core Labs represents the first EDCUtah project to land in Beaver County, and in an Opportunity Zone, no less," said Theresa A. Foxley, president and CEO of the Economic Development Corporation of Utah. "The company is committed to rural economic growth, and powering its manufacturing operations with sustainable geothermal energy. This is a win on so many fronts."

istry of Defense official as saying. "Fortem's SkyDome system allows for detection and mitigation of attacking drones, which helps Ukraine in its fight against Putin's forces."

Bean said Fortem Technologies currently has systems deployed in the U.S., the Middle East, Asia and now Ukraine. Fortem recently announced a major investment in the company by Toshiba Infrastructure Systems & Solutions and that the two companies have formed a strategic business alliance, including an integration of the two companies' systems. Toshiba will use Fortem as its counter-drone partner worldwide, the companies announced.

## CALENDAR

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#### <u>June 24, 11 a.m.-2 p.m.</u>

**StartFest**, an event celebrating Utah's startups and featuring the StartMadness pitch competition, the Slopes Serves+Hyperquake Creative Sprint, company culturebuilding, entertainment, networking opportunities, food trucks and more. Location is Thanksgiving Park Pavilion, Lehi. Free. Details are at https://startfestival.siliconslopes.com/.

#### <u>June 28, 11:30 a.m.-1 p.m.</u>

Women in Business Luncheon, an Ogden-Weber Chamber of Commerce event. Location is Jeremiah's Restaurant, 1307 W. 12th St., Marriott-Slaterville. Cost is \$20 for WIB members and first-time guests, \$30 for nonmembers. Details are at ogdenweberchamber.com.

## **BREEZE** from page 1

different jobs and more-diverse jobs to the area," he told the Governor's Office of Economic Opportunity (Go Utah) board after the board approved a tax incentive for the project.

"We're excited for this opportunity [and] your investment in us so that we can continue to grow," he said, noting that the 78 jobs is "not where we're going to stop."

"Utah is just a great, growing place for us to have a great, smart, great-work-ethic type of people that we can have here and that we can deploy out to the other parts of our operations," Cox said. "We'll start with where we are today, but we're not going to stop anytime soon."

Eric Fletcher, the company's director of legal and corporate affairs, echoed those remarks, adding that the company is considering hiring 200 more employees for work in and around Provo Airport.

The \$8 million project is expected to generate new total wages of more than \$21 million over five years and new state tax revenue of \$1.8 million during that time. The 78 new jobs are expected to pay an average of \$85,769. The Go Utah board approved a tax credit of up to \$270,037 over five years.

"This seems like exactly what we want in the way of economic development in Utah," said Go Utah board member Susan Johnson.

The company recently announced that it would offer daily

#### June 29, 8:30-10 a.m.

"Tax Strategies You Can Take to the Bank," a ChamberWest Small Business Development Series event. Location is Kearns Library, 4275 W. 5345 S., Kearns. Cost is \$25 per session for chamber members, \$30 for nonmembers. Remaining sessions are Sept. 28, Oct. 26 and Nov. 30. Details are at chamberwest.com or (801) 977-8755.

#### June 30, 11:30 a.m.-1 p.m.

**"What's Up, Up North?"** a ULI (Urban Land Institute) Utah event. Location is The Monarch, 425 25th St., Ogden. Cost varies from \$25 to \$40. Details are at https://utah.uli.org/events-2.

#### July 6, 11:30 a.m.-1 p.m. Business Alliance Network-

ing Luncheon. Location is

#### see CALENDAR next page

nonstop service from Provo to Los Angeles, San Francisco and Las Vegas and one-stop, sameplane service from Provo to New York's Westchester County Airport and San Bernardino, California. Flights to San Francisco and San Bernardino will begin on Aug. 4, while Las Vegas and New York/Westchester service will start Oct. 5. Los Angeles flights will begin Nov. 2.

In a prepared statement, Neeleman, who serves as CEO, said "the beautiful, newly renovated Provo Airport will give our guests an easy way to travel to both coasts and provide a wonderful 'home base' for Breeze."

"This significant expansion from Breeze brings jobs, connects Utahns through new flight routes to new destinations, and provides opportunities for people to visit Utah for work and play," Dan Hemmert, Go Utah's executive director, said in a prepared statement. "We're excited to see this Utah company grow, and we're even more excited to take advantage of its budget-friendly airfare."

"We're encouraged by Breeze Airways selecting Utah as a national training center for its pilots and maintenance staff," said Theresa A. Foxley, president and CEO of the Economic Development Corporation of Utah. "Workforce development is critical to any industry, and we anticipate Breeze will find competitive operating costs and logistical advantages siting this center here."

Go Utah board chairman Steve Neeleman, who is David Neeleman's brother, and board member Jesse Turley recused themselves from the project discussion and incentive vote.

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## CALENDAR

from previous page

Boondocks Fun Center, 525 Deseret Drive, Kaysville. Registration is required. Details are at davischamberofcommerce. com.

#### July 13, 11:55 a.m.-1 p.m.

Women in Business, a Cache Valley Chamber of Commerce event. Location to be announced. Cost is \$15 for WIB members, \$18 for nonmembers, \$20 at the door. Details are at cachechamber.com.

#### July 13, 5-7 p.m.

"Business After Hours," an Ogden-Weber Chamber of Commerce event. Details to be announced at ogdenweberchamber.com.

#### <u>July 18, 7:30 a.m.-3 p.m.</u>

July 2022 Golf Tournament, a Davis Chamber of Commerce event. Registration and breakfast start at 6:30 a.m. Lunch takes place after golf. Location is Valley View Golf Course, 2501 E. Gentile St., Layton. Details are at davischamberofcommerce. com.

#### July 19, 11:25 a.m.-1 p.m.

Leadership Luncheon, a Cache Valley Chamber of Commerce event. Location is The Riverwoods Conference Center, 615 Riverwoods Parkway, Logan. Cost is \$16 for members and \$17 for nonmembers preregistered, \$20 for members and \$22 for nonmembers not preregistered. Details are at cachechamber.com.

#### July 19, 11:30 a.m.-1 p.m.

Women in Business Service Project Luncheon, an Ogden-Weber Chamber of Commerce event. Location to be determined. Cost is \$20 for members and firsttime guests, \$30 for nonmembers. Details are at ogdenweberchamber.com.

#### July 20, 11:30 a.m.-1 p.m.

**Business Alliance Network**ing Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Registration is required. Details are at davischamberofcommerce.com.

#### July 28, 6-7 p.m.

Intellectual Property Clinic, a Small Business Development Center (SBDC) event that takes place online. Details are at https:// clients.utahsbdc.org/events.aspx.

#### Aug. 3, 11:30 a.m.-1 p.m.

**Business Alliance Network**ing Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Registration is required. Details are at davischamberofcommerce. com.

#### <u>Aug. 4, 9-10 a.m.</u>

Morning Speaker Series, an Ogden-Weber Chamber of Commerce event that takes place online viz Zoom. Free for chamber members and first-time guests. Details are at ogdenweberchamber.com.

#### <u>Aug. 10, 11:55 a.m.-1 p.m.</u>

Women in Business, a Cache Valley Chamber of Commerce event. Location to be announced. Cost is \$15 for WIB members, \$18 for nonmembers, \$20 at the door. Details are at cachechamber. com.

#### <u>Aug. 11, 11:30 a.m.-1 p.m.</u>

in **Business** Women Luncheon, a Davis Chamber of Commerce event. Cost is \$25 for members, \$35 for guests. Location and other details to be announced at davischamberofcommerce.com.

#### <u>Aug. 16, 11:25 a.m.-1 p.m.</u>

Leadership Luncheon, a Cache Valley Chamber of Commerce event. Location is The Riverwoods Conference Center, 615 Riverwoods Parkway, Logan. Cost is \$16 for members and \$17 for nonmembers preregistered, \$20 for members and \$22 for nonmembers not preregistered. Details are at cachechamber.com.

#### Aug. 17, 7:30 a.m.-3 p.m.

2022 Chamber Golf Classic, an Ogden-Weber Chamber of Commerce event. Check-in and breakfast begin at 7:30 a.m. Golf is shotgun start at 8:30 a.m. Lunch on the course is 11 a.m.-1 p.m. Location is Mount Ogden Golf Course, 1787 Constitution Way, Ogden. Cost is \$250, \$1,000 for a foursome. Details are at ogdenweberchamber.com.

#### Aug. 17, 11:30 a.m.-1 p.m. **Business Alliance Network-**

ing Luncheon. Location is Boondocks Fun Center, 525 Deseret Drive, Kaysville. Registration is required. Details are at davischamberofcommerce. com.

Aug. 18, 11:30 a.m.-1 p.m.

Chamber Luncheon, a Davis

Chamber of Commerce event. Location is Business Resource Center, Davis Technical College, 450 S. Simmons Way, Kaysville. Cost is \$25 for chamber members, \$35 for guests. Details are at davischamberofcommerce.com.

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#### <u>Aug. 23, 11:30 a.m.-1 p.m.</u>

Women in Business Luncheon, an Ogden-Weber Chamber of Commerce event. Location is Jeremiah's Restaurant, 1307 W. 12th St., Marriott-Slaterville. Cost is \$20 for WIB members and first-time guests, \$30 for nonmembers. Details are at ogdenweberchamber.com.

#### <u>Aug. 25, noon-1 p.m.</u>

Women in Business, a Box Elder Chamber of Commerce event. Cost is \$10. Location and other details to be announced at boxelderchamber.com.

#### <u>Aug. 25, 5-7 p.m.</u>

"Business After Hours," Salt Lake Chamber event. а Location is Christmas Box International, 3660 S. West Temple, Salt Lake City. Free for members by Aug. 23 and \$20 thereafter, \$30 for nonmembers by Aug. 23 and \$40 thereafter. Details are at slchamber.com.



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