

FOCUS

The Enterprise **F1**

September 17, 2018

UTAH HERITAGE BUSINESSES

Issue Sponsor:



PAGE F2

PAGE F4

PAGE F6

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Proudly
**Serving our
 Community**
Since 1891

The Past , Present and Future of Central Bank

Central Bank has been serving Utah County for over 127 years. We are proud of our history and look forward to building our community in the future. We believe our progress is directly based on how dedicated we are to caring for the individual needs of the people and communities we serve. We are committed to caring for our customers and our community — now and in the future, as we have in the past.

PAST

The Organization of the Springville Banking Company

Until 1891, the local townsfolk of Springville stored their gold at the Packard Brothers' store, Deal Brothers & Mendenhall Company or H.T. Reynolds and Company. These stores thought that it would be wise to establish a bank for security reasons. On October 17, 1891, Milan Packard (great-great-grandfather of our president, Mark Packard) established the Springville Banking Company with the help of Deal Brothers & Mendenhall Company and H.T. Reynolds & Company.

The bank continued to expand gradually and in 1924, officers and directors of the Springville Banking Company were instrumental in attracting the Columbia Steel Mill to build a new location on the Provo-Springville border. This mill changed Springville Banking Company's future. The bank started to grow steadily and substantially from then on. Ably managed, Springville Banking Company was the first bank in Utah to qualify for FDIC insurance on deposits. It was also one of the few banks that did

not require Government Debenture Capital during the Great Depression.

The Organization of the State Bank of Provo

In 1902, 16 men organized the State Bank of Provo. These men had incredibly diverse backgrounds — sheep farmer, plumber, attorney, etc. However, they all wanted to find a safe, stable place to save and borrow money. From its founding, the State Bank of Provo grew steadily. The officers and board members prided themselves on their reputation as the bank that knew every customer as a friend.

Central Bank is Born

On July 1, 1966, the Springville Banking Company and the State Bank of Provo merged under the new name of Central Bank and Trust. This was not simply a union of the two oldest banks in Utah County, but a consolidation of strength that would provide greater lending power, more financial stability and superior services.

Central Bank opened its Spanish Fork office in 1969, followed shortly by offices in the Provo Riverside Plaza in 1971, and Mapleton in 1972. Continued expansion brought offices to Payson in 1980, Orem in 1982, American Fork in 1996, Lehi in 2003 and Pleasant Grove in 2008. When the economy began to falter in 2008, Central Bank relied on its reserves and did not take any government "bailout" or TARP money. Our long history of fiscal responsibility has allowed us to weather the economic downturns of the last century and is evidence that we have truly remained strong, safe and secure since our founding in 1891.

PRESENT

As seven-time winners of the *Daily Herald's* Best of Utah Valley "Best Bank" award, Central Bank measures up in providing excellent products and services to customers. We are committed to offering all modern banking services and conveniences — mobile banking, online bill pay, advanced technology ATMs and online financial management tools — without letting go of the personal, friendly touch that has been important to us since the beginning.

The opening of our Traverse Mountain office in April 2018 marked the beginning of a new customer service experience at Central Bank. Anyone who walks in the door of our new office will receive concierge-like assistance from one of our Customer Relationship Bankers. Rather than segmenting the responsibilities of teller and customer service representa-

tive, Customer Relationship Bankers can help our customers in a more seamless fashion. We are confident this change will provide our customers with a more streamlined, convenient and connected banking experience.

Aside from providing exceptional banking services, Central Bank also makes valuable contributions that strengthen our communities. Our employees spend many hours each year participating in local programs and the bank donates to many educational, nonprofit and civic organizations throughout Utah County.

FUTURE

We value relationships and the communities we serve. Our approach to banking is guided by the personal relationships we build with our clients. At Central Bank, you get the

see CENTRAL BANK next page



Central Bank branch at Traverse Mountain in Lehi.

CENTRAL BANK

from previous page

modern banking products and services you need with the service and responsiveness only a community bank can offer.

“Where we are headed in the future is no different from where we have always been headed. Everything we do and all the decisions we make are focused on our goal of remaining an independent, community-oriented bank,” said bank President Mark Packard.

The mission of Central Bank has been and will always be to remain independent and focus on building our communities. Our standards and mission statements remain. We will work:

- To meet or exceed the expectations of our customers by providing personal services and competitive products and services.
- To create an enjoyable working environment that will encourage an atmosphere where employees and customers will feel welcome and comfortable while at Central Bank.
- To remain independent by adhering to time-tested banking values so that we may continue to provide service to our community, to our customers and to each other.

We are honored to have been able to serve our customers and the Utah Valley community since 1891 and we're excited to continue to provide quality customer service that will benefit our customers in the future.



Center Street and University Avenue in Provo



Central Bank in 1966

Get Your Small Business On!

Local decisions made quickly.

Work with the best! We've been lending to Utah businesses, entrepreneurs, and go-getters for over 127 years. We enjoy partnering with businesses as we help our communities grow and succeed. Contact us to discuss your next project—a business lending expert is looking forward to hearing from you.



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View of the Durham Jones & Pinegar offices in the Salt Lake City skyline.

DEEP UTAH ROOTS

Since 1991, DJP has insisted that its attorneys abide by the firms' 'no jerk' rule

Durham Jones & Pinegar has been, and always will be, deeply rooted in Utah. The firm was founded by Paul Durham and one other attorney in 1991. Employing from Day One what the firm describes as the “no jerk” rule, the firm has focused on hiring and retaining attorneys who not only produce high-quality legal work, but who are also great people.

Since it was founded over 27 years ago, DJP has become one of the largest law firms in Utah, with nearly 100 attorneys in offices in Salt Lake City, Lehi, Ogden and St. George. This growth has been strategic in nature as the firm has looked to expand its footprint, expertise and scope of services to help its clients achieve success.

Durham Jones & Pinegar is proud to be headquartered in Utah and is deeply committed to the communities our attorneys call home. Year after year, Utah ranks among the top U.S. states for business and careers, personal income growth, family prosperity and quality of life. We value the institutions and organizations that form the foundation of our communities and seek to partner with those who are helping to build a brighter tomorrow.

DJP supports multiple business associations, including chambers of commerce, MountainWest Capital Network and Utah Technology Council, among others. In addition, DJP is committed to supporting local organizations that support the arts,

education, community wellness and other local nonprofits. Our attorneys and staff work with these organizations towards the goal of creating

diverse and vibrant communities that are wonderful places to live, work and play.

DJP's commitment to commu-

nity is further demonstrated by the firm's generous ongoing contribu-

see DJP next page



Our named partners, from left, Kevin Pinegar, Paul Durham and Jeff Jones.



Ribbon-cutting at Durham Jones & Pinegar's new offices at 111 S. Main in Salt Lake City.

DJP

from previous page

tions to "And Justice For All," a fundraising organization sanctioned by the Utah Supreme Court to support organizations that provide legal services directly to poor and disadvantaged individuals throughout the state of Utah.

In addition to its Utah client base, DJP advises clients around the world. DJP was invited to represent Utah's legal community as a member of the prestigious World Services Group, a global membership association with more than 20,000 professionals. World Services Group is the second-largest professional services network in the world. Membership is by invitation only, open to one of the top five law firms in each market. Jeff Jones, founder and shareholder at DJP, currently sits on the board of World Service Group.

Durham Jones & Pinegar is a full-service commercial law firm with a broad spectrum of service areas, including complex business and finance transactions, bankruptcy, banking, commercial litigation, environment, intellectual property, real estate, tax, estate planning, employment, domestic relations and more. DJP and its attorneys have received significant accolades, such as being listed as a top law firm for mergers and acquisitions and corporate law in Salt Lake City and the state of Utah by Best Lawyers. The firm and many of its attorneys are listed in Chambers USA, America's Leading Lawyers for Business, USA's Best Lawyers and Law Firms, Super Lawyers and the Utah Legal Elite.

For more information about the law firm of Durham Jones & Pinegar, please visit djplaw.com.



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16 Branches; 90,000 Members

From humble roots in 1956 to a powerful, growing credit union

University Federal Credit Union is a member-owned financial institution established on the University of Utah campus. Since it originally opened its doors in 1956, UFCU has grown to an impressive 16 branch locations with over 90,000 members. This remarkable growth is due to the outstanding service they provide and the business-friendly environment the Credit Union has fostered over the years. Their commitment to the community has continued to be an integral part of what makes the credit union such an outstanding place to do business.

University Federal Credit Union was founded by a small group of professors to serve the financial needs of staff and faculty at the University of Utah. Dr. Roland Stucki, chairman of the Finance Department at the university, organized the Credit Union with 11 other members who joined him in signing the original charter back in July of 1956. The initial branch for the credit union was housed in the old Annex Building, but quickly grew into

see CREDIT UNION next page



CREDIT UNION

from previous page

four separate locations on campus and 16 total branches located across Salt Lake and Davis counties.

With all of the success that University Federal Credit Union has experienced over the years, Dr. Stucki would later say, "No single person can take credit for organizing and developing the successful University Credit Union. It was a team effort, where different individuals made substantial, but different, contributions to its success."

Today, University Federal Credit Union has expanded its membership to include anyone who lives, works, goes to school, worships or volunteers in Salt Lake County or is a relative of someone that meets that criteria. Their commitment to the community has helped the credit union to grow from its original 12 professors to over 90,000 members. As a result, in 2018, UFCU achieved a new milestone when it reached over \$1 billion in assets.

To better serve the business owners and entrepreneurs of Salt Lake, University Federal Credit Union has developed innovative business financing solutions for their members. With one of the strongest economies in the country, Utah has become an important destination for startups and entrepreneurial business ventures that continue to expand. UFCU immediately recognized the need for more robust business offerings in the community and has worked diligently with local businesses to create new products tailored for expansion.

University Federal Credit Union has helped a number of local companies fund their dreams through small-business loans, commercial real estate loans and construction and equipment loans. As a result, they have been recognized by Best of State on two separate occasions as the Best Credit Union in Utah. More recently they were recognized by *City Weekly* in their "Best of State Commerce Edition" as the No. 1 Best Friend of Local Business and No. 2 Best SBA Lender. This is thanks, in part, to the commitment of every University Federal Credit Union employee who helps serve the local community each day by showing their members why "It's Better Here."

Sixty-two years later, University Federal Credit Union is still proud to serve the community at the University of Utah and beyond. The small group that initially worked so hard to help support the needs of a few individuals has quickly blossomed into a substantial number of employees working together to build a more vibrant business culture throughout Utah. Their vision for helping others has made UFCU an integral part of the community and an award-winning partner of local business.



A structure on the University of Utah campus called the Annex Building was the original home of the University Federal Credit Union.



University Federal Credit Union is a member-owned, full service financial institution with branches in Salt Lake and Davis counties. Founded on the University of Utah campus in 1956, we established ourselves to serve the employees of the University of Utah. We later added alumni and students to our field of membership. In 2004, UFCU expanded to serve anyone who lives, works, worships, goes to school, or volunteers in Salt Lake County, as well as relatives of those who qualify. Today, UFCU serves more than 80,000 members in this great state of Utah. After all, It's Better Here.



60 YEARS STRONG



From a single concrete truck in 1958 to a multi-state, award-winning construction company.



Thank-you for trusting us for sixty years. We look forward to building your community for years to come.

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